

ICE: Your Total Solution



Across all Three Lines of Defence

Document, assess and monitor the effectiveness of your control environment across all three lines of defence with our cost-effective Internal Control & Compliance solution to meet your GRC needs.

- **Document** what should happen
- **Monitor** and assess what is happening
- **Audit** what did happen

ICE is a nimble and practical internal control & compliance solution that focuses on engaging and enabling all **THREE LINES OF DEFENCE**



- Standardised documenting and approving of processes, risks and controls.
- Quick and easy to implement across a wide user base with simple interface and minimal training required.
- All controls are calendarised and workflow-driven to ensure they are performed.
- Control completion is captured and timestamped providing a definitive record and audit trail.
- Evidence is stored in a secure repository that prevents any editing or tampering.
- "Light-touch" required by control performers – minimal use of their time.
- Control Issues are easily captured, monitored and escalated – there is no reason to lose any issues.
- Real time reporting provides management with up to date status of their process and control environment.
- The interrelationship between processes, risks and controls means that a control failure in one business area can highlight other business areas affected instantly.

- Consistent framework applied to all business areas and functions.
- Real time reporting gives a complete overview of the performance of all controls across the organisation.
- Individual control performances and their evidence can be instantly accessed and reviewed.
- Issues or control failures identified are immediately captured and monitored, allowing remediation to start immediately and be continuously monitored.
- Three-way relationship between processes, risks and controls means the impact of control failures on reliant processes is identified instantly.
- Plan and test the control environment and individual controls, document results, capture issues and monitor remediation actions in real time.
- All activities can be performed remotely, reducing the need for onsite or field visits.

- The standardised framework provides a consistent approach to any audit activities, improving efficiency and saving time.
- A secure version-controlled library gives instant and transparent access to processes, risks and controls, improving the overall understanding of the business.
- Records of individual control performances and evidence are instantly accessed and viewed online, with findings reports created automatically and instantly, saving time on audit fieldwork.
- Control failures are immediately captured and monitored, ensuring focus is on the key areas where improvement is needed.
- Real time reporting provides immediate status and an early warning of any potential control breakdowns.
- Separate audit module allows the detailed testing of the control environment and ongoing monitoring of any remediation actions.
- Time is spent dealing with control issues rather than identifying them.

SUMMARY BENEFITS

- Integrates activity from all **Three Lines of Defence** into one platform
- Enables **cost effective compliance** with SOX, FCA and other regulatory requirements
- **Significantly reduce the cost** of documentation, monitoring, issue management, review and audit
- Delivers a **transparent and standardised approach** to internal control, compliance and monitoring across the organisation
- Scope for **reduction in internal and external audit costs**
- Drives positive **changes in behaviour** and helps embed best practice
- Allows **continuous review** of Processes, Risks & Controls to help mitigate operational risk
- Achieves **synergies** across all control and compliance requirements

ICE KEY FEATURES

MODULE		THREE LINES OF DEFENCE		
		1st	2nd	3rd
Document	Process documentation and reporting	✓	✓	
	Risk documentation and reporting	✓	✓	
	Control documentation and reporting	✓	✓	
	Accounting policy, IT systems and glossary	✓	✓	
	End user application (EUC) documentation	✓	✓	
	Publication of control environment packs	✓	✓	
Perform	Control diary and task manager	✓	✓	✓
	Control performance evidence capture	✓	✓	✓
	Issue logging	✓	✓	✓
	Automated monitoring and escalation	✓	✓	✓
	Control performance reporting	✓	✓	✓
Audit	Audit planning and scheduling		✓	✓
	Progress and results documentation		✓	✓
	Deficiency tracking and remediation		✓	✓
	Audit monitoring and reporting		✓	✓
General	Workflows, reminders and alerts	✓	✓	✓
	Version management and audit trails	✓	✓	✓
	Web-based interface for remote access	✓	✓	✓
	3-way relationship between processes, risks and controls	✓	✓	✓
	Reporting module	✓	✓	✓
	User and system administration	✓	✓	✓
	Training	✓	✓	✓
	In-person support	✓	✓	✓

"ICE is a flexible system that can be tailored to a variety of compliance streams, not just SOX. We have found it to be very effective at changing behavior and pushing control ownership out to the business. Having all our documents and evidence in one place now means that testing can be done much more efficiently."

Ashima Banks-Smith, SOX and Compliance Senior Manager, Virgin Media

COST EFFECTIVE COMPLIANCE

ICE is a modular solution that significantly reduces the cost and complexity of internal control and compliance. This is achieved by integrating all aspects of the control and compliance environment into one integrated platform: design, documentation, task management, monitoring, testing, auditing and issue management.

ICE delivers a powerful solution for all **THREE LINES OF DEFENCE**, facilitating and improving co-ordination and communication between the operational, compliance and audit functions.

- **Integrate** – ideal solution across all Three Lines of Defence
- **Agile** – Implement in weeks, not months, flexible and adaptable to the needs of your organisation
- **Intuitive** – Engaging, easy to use, simple but effective
- **Value** – Delivers efficiency, effectiveness and agility at an affordable price
- **Effective** – Delivers contextual intelligence, awareness and understanding of the intersections of internal controls, risks and processes
- **Partner** – Relationship based value added support

"ICE has significantly improved the effectiveness and transparency of the control environment within the Investment Bank. It is now a vital tool embedded into the working practices across the bank."

Ian Smith, CFO (UK and International branches) and General Manager London, Commerzbank



CONTACT US TODAY FOR YOUR FREE DEMO TO DISCOVER
HOW ICE WILL IMPROVE YOUR CONTROL ENVIRONMENT

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